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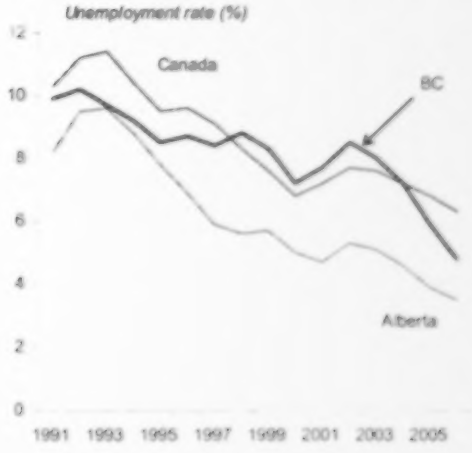
2006 in Review: A look at some key economic indicators

Preliminary data for 2006 are now available, and although provincial gross domestic product (GDP) figures[1] will not be released until the end of April, most indicators suggest that 2006 will go on record as another year of solid growth in the BC economy. There are signs that the frenetic pace of growth seen in some sectors of the economy earlier this decade may be slowing, but BC appears to be well-positioned relative to other provinces and is likely to remain a key source of economic growth in Canada.

Labour Market

BC's unemployment rate dropped to an historic low in 2006



Data Source: Statistics Canada

British Columbia's unemployment rate dipped to its lowest level (4.3%) in at least 30 years[2] in June and again in January of 2007. The unemployment rate has been declining as job gains have consistently outpaced labour force growth during the last four years. 2006 was no exception: the number of people with jobs in BC increased 3.1%, well above the 1.8% expansion in the number of people who were available for work. Both public (+5.8%) and private (+3.4%) sector employment rose substantially during 2006. Most of the new jobs involved full-time employment, and full-time job growth (+3.3%) exceeded the increase in part-time work (+2.0%) for a fourth consecutive year.

Both goods and service sector workers benefited from strong demand for their services. However, last year, service sector employment growth (+3.2%) outstripped gains in the goods sector (+2.5%) for the first time since 2001.

Employment growth in BC was stronger than in any other province except Alberta (+4.8%), which is currently in the throes of a labour shortage, as the supply of workers is not able to keep pace with the demand for labour in a booming resource-based economy.

Although BC's labour market has not reached the state faced by our neighbouring province, labour shortages are becoming problematic in some parts of the province. Nineteen percent of manufacturers surveyed early this year indicated that they expected a shortage of skilled labour to be a source of production difficulties, up substantially from 13% at the beginning of 2006. Similarly, the percent expecting to face difficulties as a result of a shortage of un-

[1] GDP is the definitive measure of economic growth, which takes into account economic activity in all sectors of the economy.
[2] Provincial labour force data is not available prior to 1976.

skilled labour has nearly doubled, rising from 6% to 11% during the last year.

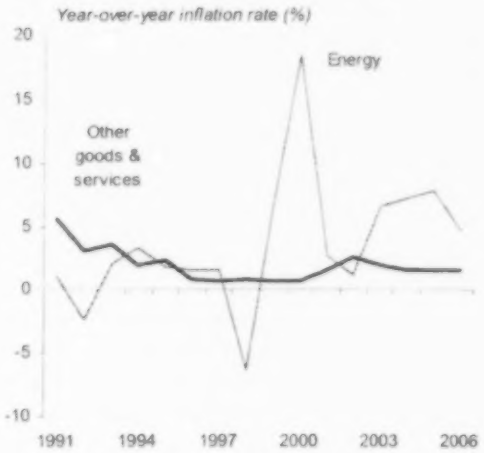
Wage inflation is not a significant issue in this province, but workers' earnings are climbing. Average hourly wages in the province rose 2.8% last year, outpacing the increase in the overall price level. In Alberta, the average hourly wage increased 6.9%, marking the second straight year that wages have risen more than six percent in that province. Workers in Alberta now have the highest average hourly wages ($21.12) in the country, while BC ($19.91) is ranked third, after Ontario ($20.65). The Canadian average hourly wage was $19.72 in 2006.

BC's labour income figures reflect strong job growth as well as higher wages, with workers' pay packets rising 8.3% during 2006. Alberta (+12.5%) was the only province where labour income increased more than in BC[3]. The national increase (+6.1%) reflected strong growth in the western provinces, and solid, but significantly lower, gains in both Ontario and Quebec. Strong growth in labour income usually translates into GDP growth, since labour income accounts for about 50% of total GDP.

Prices

Although consumers faced rising prices for many goods and services, the province's overall inflation rate moderated slightly during 2006, to 1.8%. This was the first time since 2001 that BC's inflation rate has been less than two percent. Energy costs were a source of inflationary pressure during 2006, but to a lesser extent than in previous years. Overall, the cost of energy products rose 4.7% in 2006, while prices for other goods and services advanced 1.5%. The cost of owning a home also increased significantly (+3.0%) as property taxes, insurance premiums, repair and maintenance, and other charges took more out of the household budget.

Energy prices remained an inflationary factor in 2006



Data Source: Statistics Canada

The overheated state of the Alberta economy was reflected in its relatively high inflation rate (3.9%), but most other provinces saw prices increase at rates similar to the national average of 2.0%.

BC softwood lumber prices slumped for a second straight year, but paper manufacturers saw the price of their products increase modestly in 2006.

Base metal prices, especially for copper and precious metals, rose significantly during 2006, building on strong gains in recent years. However, the price of molybdenum fell for the first time since 2001.

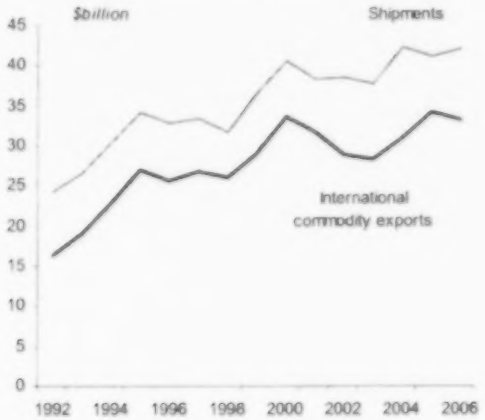
Manufacturing and exports

BC manufacturing shipments recovered from a downturn in 2005, expanding 2.4% during 2006 despite weakness in some key industries. The value of shipments by the wood industry fell for a second straight year, but some of the decline was price-

[3] Newfoundland's 29.1% increase in labour income during 2006 was largely due to the effect of a payment made to reduce the actuarial deficit of a pension plan. Excluding this one-time adjustment, Newfoundland's labour income would have increased about 4.6% during 2006.

related. Paper shipments rose a relatively modest 0.8%, suggesting that 2006 was not a particularly good year for the forest sector as a whole. However, other manufacturers fared better, and this was more than enough to offset the weakness in the forest products sector. Not surprisingly, given the recent rise in metal prices, producers of metal products posted solid gains during 2006, including a whopping 48.0% jump in the value of shipments by the primary metals industry. Other important manufacturing industries, including food, beverages and computer and electronic products, also recorded strong growth during 2006.

Shipments were up slightly, but commodity exports slipped in 2006



Data Source: Statistics Canada

The Canadian manufacturing sector did not fare well in 2006, largely because of a slump in the dominant transportation sector (-7.4%), which accounts for about a fifth of the total value of shipments nationally. The Canadian wood and paper industries were also in the doldrums, and overall shipments dropped 0.5% during 2006. Shipments by Ontario manufacturers fell for the third time in four years.

Since many manufactured products are destined for sale outside the country, the downturn in manufacturing at the national level was reflected in the value of Canadian commodity exports, which rose just 0.5% during 2006.

International shipments of BC products were down 2.3%. Wood and paper, which remain BC's principal export products, fell 3.5%, contributing significantly to the decline in the overall value of exports. This marked the fifth time in the last six years that the value of forest product exports has declined.

The relative importance of the forest sector in BC's international trade is diminishing. Last year, forest products accounted for 39% of the total value of international commodity exports, well below the 55-60% share that forest products had during the early 1990s. This long-run decline has occurred largely because international markets for other types of BC products have been growing, outpacing modest increases in the value of forest product exports during the last decade and a half.

Trade in services, and trade with other provinces, play a big role in the province's overall export picture, but data on these transactions is not yet available.

Consumer spending

Retailers in the province had another good year in 2006, posting a 6.5% increase in the value of sales, well in excess of the overall inflation rate (1.8%). Retailers of furniture and appliances, as well as home centres, had a particularly good year, as they were able to cash in on the province's new housing boom. Department, shoe and clothing stores also did a brisk business, and sales by retailers of computers and software products were up significantly.

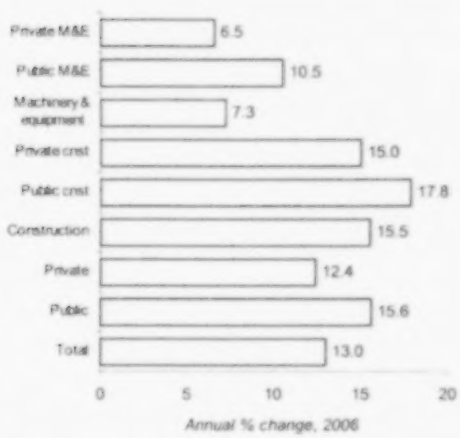
Gas stations increased the value of their sales, but this was partly due to higher prices at the pump. While the number of new cars driven off car lots in the province rose 4.4% in 2006, the receipts of new vehicle retailers increased just 1.1%, suggesting

that consumers were either buying less expensive vehicles, or were able to benefit from special incentives offered by auto manufacturers seeking to reduce their inventory levels. BC and Alberta, where retail sales increased at double-digit rates (+16.2%) for a third straight year, were the only provinces where sales growth exceeded the national average of 6.4%.

Investment

Private and public sector investment in the province increased 13.0% during 2006, as spending on new construction (+15.5%) and machinery & equipment (+7.3%) continued to rise. Although manufacturing and primary industries cut back their spending on new plant and equipment, investment expenditures by most other industries increased at double-digit rates.

Private and public sector investment increased substantially in 2006



Data Source: Statistics Canada

BC, Alberta (+15.7%) and Manitoba (+14.2%) were the only provinces to post double-digit investment growth in 2006. Canadian investment spending was up 8.8%, largely because of strong growth in western Canada. Ontario, Quebec and other regions posted more modest increases.

Housing

Work began on 36,525 new housing units in the province in 2006, an increase of 5.8% over the previous year. Although the frenetic pace of new housing construction has slowed since the early 2000s, BC, together with the other western provinces, continued to see a boom in new housing construction during 2006. Alberta led the way with a 20.4% gain, followed by Saskatchewan (+11.6%). The national increase was just 2.0% as both Quebec and Ontario posted declines in new housing starts.

Tourism

The province's tourism sector had another year of solid growth, with room revenues advancing 7.8%[4] during 2006 while restaurant, caterer and tavern receipts rose 6.6%. Airports in Vancouver and Victoria were both busier than in 2005, but vehicle traffic on the Coquihalla highway declined, and BC Ferries saw vehicle and passenger traffic drop off during 2006. The number of travellers entering Canada via BC borders fell 5.2%, with fewer visitors from the US as well as overseas markets.

The final verdict...

The final verdict on BC's economic performance during 2006 won't be in until late April, when Statistics Canada releases preliminary GDP estimates for the provinces. However, based on the data available at this point, it is likely that the numbers will show that BC had another good year, and should remain near the front of the pack of provinces in terms of its economic growth.

Historically, Ontario and Quebec have been the dominant economic forces in Canada, and have played a major role in determining the country's economic fortunes. However, there are some signs that the balance of economic power may be changing.

[4] This is a preliminary estimate and will be revised.

The indicators examined in this article suggest that the Ontario economy showed some weakness last year, and Quebec was not a top performer either. Despite this, the Canadian economy posted solid growth of 2.7% in 2006. It is likely that much of the increase will eventually be linked to strong economies in western Canada, particularly Alberta and BC, which now generate about a quarter of the nation's gross domestic product, more than the province of Quebec, but substantially less than Ontario's 42% share.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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2006 in Review
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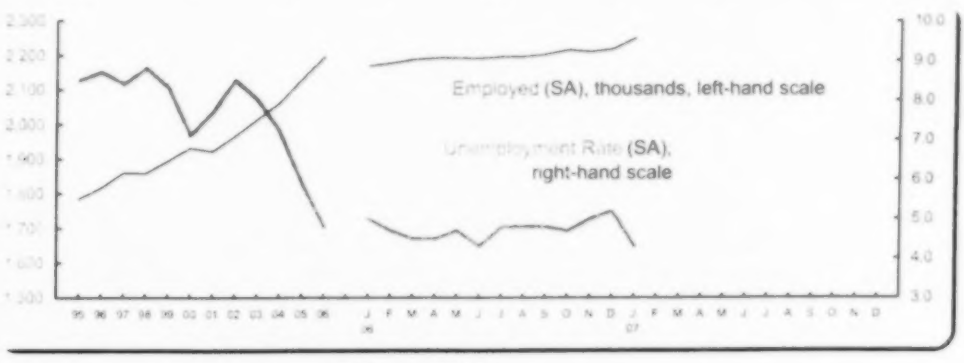
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

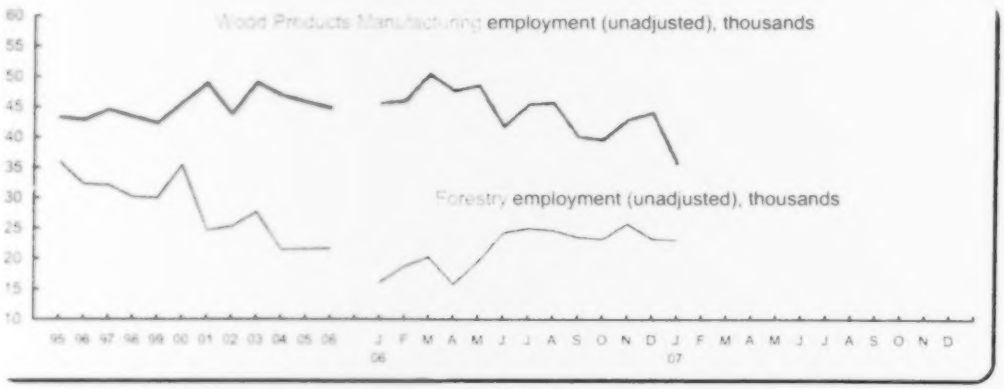
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	$ thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,365.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	73,916.0	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,055.5	726.02	531,750	723,659.5
Jan-05	2,247.1	2,104.6	6.3	65.7	32.8	5,934.8	708.11	73,320	105,871.9
Feb-05	2,262.4	2,103.3	7.0	66.1	33.8	6,007.7	704.75	68,100	84,184.6
Mar-05	2,249.9	2,101.3	6.6	65.6	33.8	6,034.5	697.93	62,300	78,729.6
Apr-05	2,252.7	2,113.9	6.2	65.6	34.0	6,092.0	700.18	57,820	71,114.1
May-05	2,261.0	2,128.4	5.9	65.7	33.8	6,106.1	699.26	51,210	77,672.4
Jun-05	2,259.8	2,124.2	6.0	65.6	33.8	6,168.7	701.03	45,380	56,027.3
Jul-05	2,266.0	2,128.9	6.0	65.7	31.8	6,204.1	698.58	43,680	51,783.5
Aug-05	2,268.9	2,140.4	5.7	65.7	30.9	6,201.2	703.02	51,790	76,240.4
Sep-05	2,261.8	2,134.2	5.6	65.3	33.5	6,248.0	709.61	39,340	53,409.9
Oct-05	2,265.2	2,148.4	5.2	65.3	29.4	6,225.3	706.73	43,560	59,084.4
Nov-05	2,281.6	2,170.0	4.9	65.7	30.4	6,321.1	717.99	48,940	58,804.7
Dec-05	2,281.0	2,167.3	5.0	65.6	33.7	6,372.5	706.56	53,410	64,508.8
Jan-06	2,282.7	2,169.0	5.0	65.5	33.8	6,430.8	720.31	60,760	91,065.1
Feb-06	2,283.1	2,176.3	4.7	65.5	33.2	6,483.8	716.86	56,810	71,505.3
Mar-06	2,289.5	2,187.1	4.5	65.6	31.4	6,487.0	718.33	53,040	65,988.3
Apr-06	2,294.9	2,191.1	4.5	65.6	29.9	6,512.4	720.63	46,590	66,972.8
May-06	2,301.1	2,192.1	4.7	65.7	33.8	6,770.2	721.82	41,660	57,395.5
Jun-06	2,290.4	2,190.9	4.3	65.3	33.9	6,814.5	722.67	37,480	48,621.0
Jul-06	2,305.6	2,195.6	4.8	65.6	31.8	6,760.1	721.25	35,890	54,784.3
Aug-06	2,307.7	2,196.5	4.8	65.6	31.1	6,707.5	728.13	44,060	58,837.1
Sep-06	2,314.9	2,202.7	4.8	65.7	34.0	6,716.9	730.10	32,720	47,500.7
Oct-06	2,325.1	2,215.2	4.7	65.9	30.7	6,707.7	732.68	34,550	50,931.8
Nov-06	2,326.0	2,210.4	5.0	65.8	33.5	6,883.4	739.68	40,630	50,735.4
Dec-06	2,340.7	2,218.5	5.2	66.2	33.4	6,781.1	739.16	47,560	59,322.3
Jan-07	2,352.0	2,250.2	4.3	66.4	33.2	-	743.37	-	-
Feb-07	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,352.0	a 2,250.2	a 4.3	a 66.4	a 33.2	t 80,055.5	a 743.37	a 44,313	t 723.7
% change	3.0	3.7	n/a	n/a	-1.8	8.3	3.2	-16.8	-13.6
Last 12 months	2,310.9	2,202.2	4.7	65.7	32.5	80,055.5	727.89	44,313	723,659.5
Previous 12	2,266.1	2,135.8	5.8	65.6	32.7	73,916.0	705.50	53,245	837,431.4
% change	2.0	3.1	n/a	n/a	-0.7	8.3	3.2	-16.8	-13.6
% ch, year ago	3.0	3.7	n/a	n/a	-1.8	6.4	3.2	-11.0	-8.0
% ch, prev mnth	0.5	1.4	n/a	n/a	-0.6	-1.5	0.6	17.1	16.9


Employed (SA), thousands, left-hand scale
Unemployment Rate (SA), right-hand scale
10.0
9.0
8.0
7.0
6.0
5.0
4.0
3.0
95 96 97 98 99 00 01 02 03 04 05 06
J F M A M J J A S O N D J F M A M J J A S O N D
06
07

2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

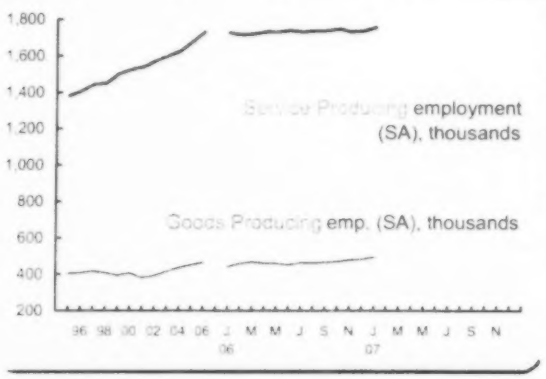
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	19.5	19.5	44.8	15.1	197.5
Jan-05	461.0	40.4	19.2	-	13.8	8.1	165.3	33.3	39.2	12.5	209.7
Feb-05	459.8	40.4	22.5	1.6	12.7	9.5	167.1	33.6	42.9	12.4	204.2
Mar-05	447.4	39.2	19.5	-	14.3	10.2	163.7	30.4	43.7	12.9	198.4
Apr-05	454.4	40.5	21.8	-	12.0	10.4	167.8	26.9	41.2	13.8	195.4
May-05	451.0	37.7	25.3	3.1	12.4	12.9	165.8	27.7	42.4	13.8	193.4
Jun-05	452.9	39.7	25.4	4.9	12.8	13.3	167.0	24.9	46.0	11.0	193.1
Jul-05	456.6	42.5	23.7	2.0	14.4	13.0	166.6	30.3	50.1	12.5	198.0
Aug-05	448.1	38.0	23.8	1.7	14.6	11.2	167.6	27.4	49.5	12.7	194.5
Sep-05	444.8	35.6	21.6	1.7	13.7	10.3	165.8	23.2	47.0	9.6	197.5
Oct-05	445.2	36.8	22.1	3.2	14.3	9.7	167.5	21.2	51.7	9.9	194.2
Nov-05	456.0	34.2	16.7	1.6	15.6	8.2	172.4	18.6	48.1	13.2	206.6
Dec-05	456.3	39.5	17.8	2.5	15.0	7.3	179.3	19.0	47.6	13.0	193.5
Jan-06	442.9	34.3	16.1	3.5	17.3	8.6	168.6	15.7	45.6	12.2	190.4
Feb-06	459.6	36.0	18.8	3.5	15.4	8.0	174.3	19.5	46.0	12.8	202.1
Mar-06	467.3	36.2	20.3	2.6	14.9	7.2	177.3	18.7	50.4	12.2	206.8
Apr-06	460.2	35.7	15.8	2.5	16.2	6.6	177.7	22.3	47.7	14.4	200.7
May-06	460.3	35.4	19.6	2.8	18.2	8.1	175.1	21.5	48.6	18.4	201.1
Jun-06	452.5	32.3	24.3	3.8	17.6	8.8	176.7	17.6	41.8	17.8	192.9
Jul-06	464.2	34.2	25.0	2.8	18.0	9.2	183.7	17.1	45.5	15.2	195.1
Aug-06	461.0	33.7	24.7	3.7	20.8	9.0	183.2	17.4	45.7	16.3	189.9
Sep-06	465.4	34.0	23.6	1.8	23.6	8.9	183.0	20.7	40.1	17.8	192.1
Oct-06	468.8	33.8	23.3	2.4	24.4	10.0	181.6	21.3	39.7	14.6	196.4
Nov-06	479.2	35.6	25.8	-	24.4	9.8	182.7	19.7	43.0	15.2	198.6
Dec-06	483.3	36.0	23.3	1.6	21.4	9.3	186.5	22.3	44.1	13.7	203.2
Jan-07	493.6	35.5	23.1	1.7	24.0	7.9	192.8	21.3	35.8	14.3	204.8
Feb-07	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(Jan.-Jul. avg) YTD	a 493.6	a 35.5	a 23.1	a 1.7	a 24.0	a 7.9	a 192.8	a 21.3	a 35.8	a 14.3	a 204.8
% change	11.4	3.5	43.5	-51.4	38.7	-8.1	14.4	35.7	-21.5	17.2	7.6
Last 12 months	468.0	34.9	22.3	2.4	19.9	8.6	181.2	20.0	44.0	15.2	198.6
Previous 12	451.3	38.2	21.4	2.2	14.1	10.4	168.3	24.9	46.3	12.3	196.6
% change	3.7	-8.7	4.4	13.2	41.3	-17.5	7.7	-19.9	-4.9	24.3	
% ch. year ago	11.4	3.5	43.5	-51.4	38.7	-8.1	14.4	35.7	-21.5	17.2	7.6
% ch. prev mnth	2.1	-1.4	-0.9	6.3	12.1	-15.1	3.4	-4.5	-18.8	4.4	0.8

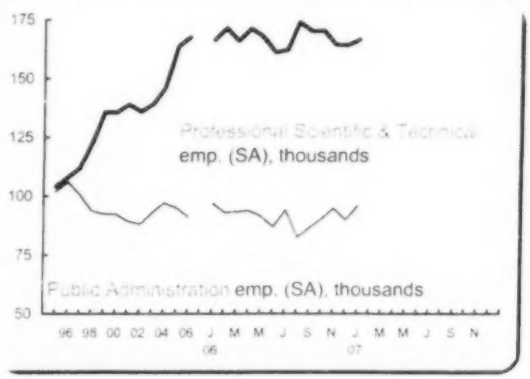


3 Employment by Industry – Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.0
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	113.2	113.2	170.5	91.3
Jan-05	1,643.5	324.4	114.5	128.3	155.9	138.0	220.4	109.6	176.6	93.1
Feb-05	1,643.5	322.3	112.2	130.9	161.7	144.0	218.9	104.7	167.4	94.1
Mar-05	1,653.8	326.8	113.8	137.3	163.1	143.6	216.4	102.0	167.3	93.9
Apr-05	1,659.5	321.3	110.9	131.7	167.2	149.2	213.7	102.4	179.7	94.3
May-05	1,677.4	326.6	118.2	134.9	167.3	149.5	208.3	102.7	178.5	102.9
Jun-05	1,671.3	319.8	115.0	139.8	171.5	150.8	209.7	110.5	174.2	97.4
Jul-05	1,672.3	322.4	126.7	135.6	163.8	152.5	211.9	107.2	180.9	95.2
Aug-05	1,692.3	339.1	123.5	137.0	164.3	149.6	220.2	109.1	174.4	96.9
Sep-05	1,689.4	342.6	125.9	127.4	158.1	148.7	220.7	117.9	176.8	96.1
Oct-05	1,703.2	361.3	122.8	129.2	159.6	139.7	225.1	119.7	177.2	92.4
Nov-05	1,714.0	354.2	122.3	131.9	166.6	142.8	225.7	128.1	175.6	91.0
Dec-05	1,711.0	354.0	117.6	131.1	164.5	147.0	218.2	128.2	179.2	94.2
Jan-06	1,726.1	355.5	124.6	128.0	166.5	152.1	210.6	123.8	179.0	97.1
Feb-06	1,716.6	363.1	128.1	129.4	171.6	151.3	213.2	113.2	173.9	93.3
Mar-06	1,719.8	358.8	124.9	132.7	166.1	153.5	224.3	119.6	162.4	93.5
Apr-06	1,730.9	364.8	123.2	129.5	171.4	153.0	224.1	121.2	167.0	94.0
May-06	1,731.8	362.4	121.4	132.3	168.0	152.1	237.3	116.9	167.8	91.5
Jun-06	1,738.4	368.0	121.3	136.4	161.3	154.8	243.7	115.0	167.6	87.1
Jul-06	1,731.4	345.0	114.5	141.7	162.3	160.5	245.4	112.0	166.3	94.2
Aug-06	1,735.5	347.3	115.2	145.1	174.0	156.0	242.1	108.1	169.5	82.7
Sep-06	1,737.3	349.1	115.3	141.1	170.3	157.6	238.1	108.4	171.9	86.7
Oct-06	1,746.4	344.7	114.0	143.4	170.5	160.0	238.9	109.4	176.3	90.5
Nov-06	1,731.2	345.3	114.8	148.8	164.6	159.7	229.1	106.1	172.9	94.9
Dec-06	1,735.3	340.4	117.2	147.7	164.5	162.3	239.2	105.6	170.8	90.0
Jan-07	1,756.6	352.1	121.2	137.6	166.8	156.1	233.9	113.6	179.8	96.0
Feb-07	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,756.6	a 352.1	a 121.2	a 137.6	a 166.8	a 156.1	a 233.9	a 113.6	a 179.8	a 96.0
% change	1.8	-1.0	-2.7	7.5	0.2	2.6	11.1	-8.2	0.4	-1.1
Last 12 months	1,734.3	353.4	119.3	138.8	167.6	156.4	234.1	112.4	170.5	91.2
Previous 12	1,684.5	337.2	119.5	132.9	164.5	147.5	216.6	113.0	175.9	95.5
% change	3.0	4.8	-0.2	4.4	1.9	6.1	8.1	-0.5	-3.0	-4.5
% ch. year ago	1.8	-1.0	-2.7	7.5	0.2	2.6	11.1	-8.2	0.4	-1.1
% ch. prev mnth	1.2	3.4	3.4	-6.8	1.4	-3.8	-2.2	7.6	5.3	6.7

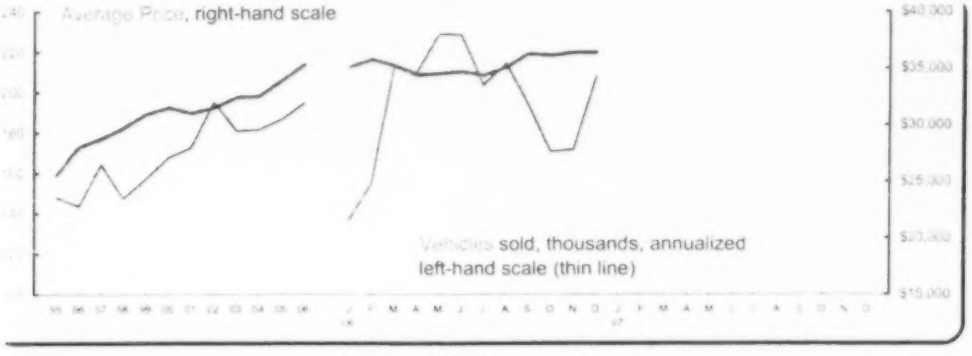




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

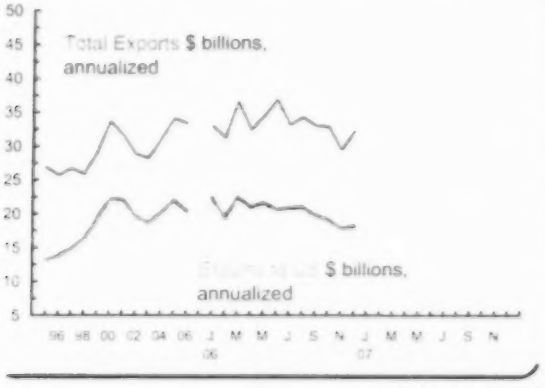
	Business				Consumer				
			Bankruptcies (Office of Superintendent of Bankruptcy Canada)			Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Business Incorporations	Business	Consumer	Consumer Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,521.2	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,914.5	22,618.1	186,581	6,324,879
2006	50,680.2	30,667	587	7,021	127.5	53,135.7	24,408.4	194,648	6,872,947
Jan-05	3,599.8	2,141	52	665	123.6	3,951.0	1,611.1	10,199	327,696
Feb-05	3,837.8	2,223	70	798	123.8	4,084.2	1,591.9	12,920	429,511
Mar-05	3,838.4	2,450	74	742	124.1	4,122.7	1,820.4	15,901	534,497
Apr-05	3,910.1	2,460	64	741	124.9	4,127.4	1,830.7	18,393	599,968
May-05	3,966.4	2,445	77	739	125.2	4,138.2	1,906.3	18,206	603,311
Jun-05	3,948.3	2,584	61	707	125.4	4,129.1	1,992.4	19,041	662,610
Jul-05	3,850.8	2,220	60	628	125.7	4,199.1	1,938.4	18,002	612,133
Aug-05	4,031.1	2,331	76	647	125.9	4,285.6	1,925.3	17,153	578,802
Sep-05	4,080.8	2,419	66	670	126.5	4,243.4	1,921.2	14,607	496,354
Oct-05	4,008.0	2,408	66	615	126.3	4,240.8	1,855.6	13,167	453,711
Nov-05	4,034.6	2,469	60	710	126.2	4,265.9	1,859.0	13,592	481,395
Dec-05	4,170.9	2,443	60	517	125.7	4,239.8	2,365.7	15,400	544,891
Jan-06	4,267.0	2,477	61	581	125.6	4,323.3	1,726.2	11,414	400,721
Feb-06	4,173.1	2,602	63	655	125.8	4,327.5	1,679.0	12,938	462,714
Mar-06	4,234.3	2,879	65	707	126.3	4,358.4	1,949.3	17,823	627,786
Apr-06	4,147.6	2,407	53	607	127.1	4,418.7	1,941.2	17,464	600,497
May-06	4,175.7	2,862	58	632	128.1	4,477.1	2,155.5	19,071	658,305
Jun-06	4,156.2	2,715	48	646	128.1	4,422.9	2,191.9	19,035	660,335
Jul-06	4,213.9	2,364	37	484	128.2	4,494.6	2,133.1	16,976	583,406
Aug-06	4,490.3	2,518	32	577	128.4	4,510.1	2,133.0	17,871	626,819
Sep-06	4,260.2	2,517	50	583	127.8	4,470.2	2,054.8	16,169	586,264
Oct-06	4,332.3	2,509	42	587	127.7	4,471.2	1,973.8	14,239	514,557
Nov-06	4,167.9	2,454	41	526	128.1	4,379.8	1,977.9	14,309	520,803
Dec-06	4,156.0	2,363	37	437	128.3	4,486.0	2,492.8	17,339	630,740
Jan-07	-	-	50	551	128.4	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 50,774.5	t 30,667	t 50	t 551	a 128.4	t 53,139.8	t 24,408.4	t 194,648	t 6,872,947
% change	7.4	7.3	-18.0	-5.2	2.2	6.2	7.9	4.3	8.7
Last 12 months	50,774.5	30,667	576	6,992	127.7	53,139.8	24,408.4	194,648	6,872,947
Previous 12	47,277.0	28,593	795	8,095	125.4	50,027.2	22,618.1	186,581	6,324,879
% change	7.4	7.3	-27.5	-13.6	1.8	6.2	7.9	4.3	8.7
% ch. year ago	-0.4	-3.3	-18.0	-5.2	2.2	5.8	5.4	12.6	15.8
% ch. prev mnth	-0.3	-3.7	35.1	26.1	0.1	2.4	26.0	21.2	21.1

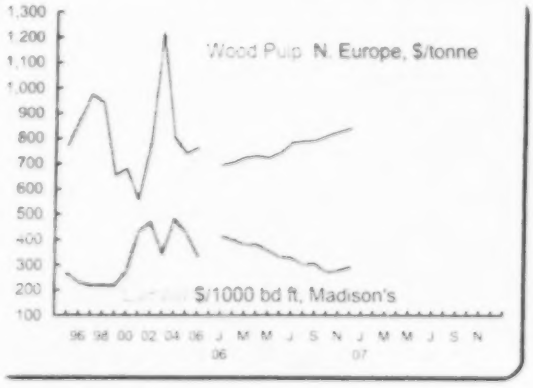


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
Period	Unadjusted										
2003	28,264.4	18,792.3	3,660.0	31,269.6	344.86	1,218.08	1.13	507.90	6.81	6.28	43.71
2004	30,991.6	20,121.2	3,805.1	32,879.2	480.11	804.60	1.68	531.61	8.64	7.37	53.73
2005	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,306.6	20,358.4	4,706.1	38,860.0	336.67	764.05	3.46	685.14	13.12	1.69	74.94
Jan-05	2,386.2	1,528.5	265.4	2,525.1	447.25	767.06	1.76	519.58	8.10	0.69	57.39
Feb-05	2,472.5	1,601.1	301.7	2,675.2	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,716.6	1,806.8	307.6	3,057.2	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,734.6	1,837.4	301.9	2,868.5	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,896.2	1,854.1	376.9	3,011.7	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,023.8	1,852.5	404.1	3,073.4	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,765.6	1,896.0	337.1	2,636.8	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,156.0	1,955.2	373.7	3,198.8	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,963.8	1,855.7	427.4	3,204.3	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,996.8	1,987.3	327.6	3,248.0	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,866.2	1,933.2	297.6	3,070.2	392.12	709.83	2.29	582.92	9.30	0.86	68.86
Dec-05	3,122.8	1,926.4	442.8	2,726.5	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,742.9	1,863.9	322.1	2,912.4	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,603.0	1,617.8	317.3	2,797.4	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,050.7	1,870.3	413.2	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.6	1,749.3	391.7	3,318.0	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,871.2	1,799.7	409.9	3,532.6	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,075.5	1,718.1	599.2	3,211.6	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,767.0	1,738.0	339.3	3,181.7	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,854.8	1,745.8	469.6	3,635.3	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,753.3	1,649.3	363.6	3,287.1	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,739.2	1,597.6	369.8	3,603.9	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,455.7	1,494.5	319.9	3,122.3	279.50	827.15	3.62	713.34	14.69	2.26	67.40
Dec-06	2,689.8	1,513.9	390.5	2,893.7	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	-	-	-	-	-	-	3.03	742.21	15.10	2.02	64.17
Feb-07	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 33,306.6	t 20,358.4	t 4,706.1	t 38,860.0	a 336.67	a 764.05	a 3.03	a 742.21	a 15.10	a 2.02	a 64.17
% change	-2.3	-7.6	13.0	10.1	-21.8	3.1	21.7	16.6	42.6	83.6	-15.4
Last 12 months	33,306.6	20,358.4	4,706.1	38,860.0	336.67	764.05	3.51	693.96	13.49	1.76	73.97
Previous 12	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.08	547.91	9.06	0.79	69.81
% change	-2.3	-7.6	13.0	10.1	-21.8	3.1	69.0	26.7	48.9	123.7	
% ch, year ago	-13.9	-21.4	-11.8	6.1	-26.3	20.8	21.7	16.6	42.6	83.6	-15.4
% ch, prev mnth	9.5	1.3	22.1	-7.3	4.4	1.8	-13.2	2.2	-1.9	-12.6	-10.3

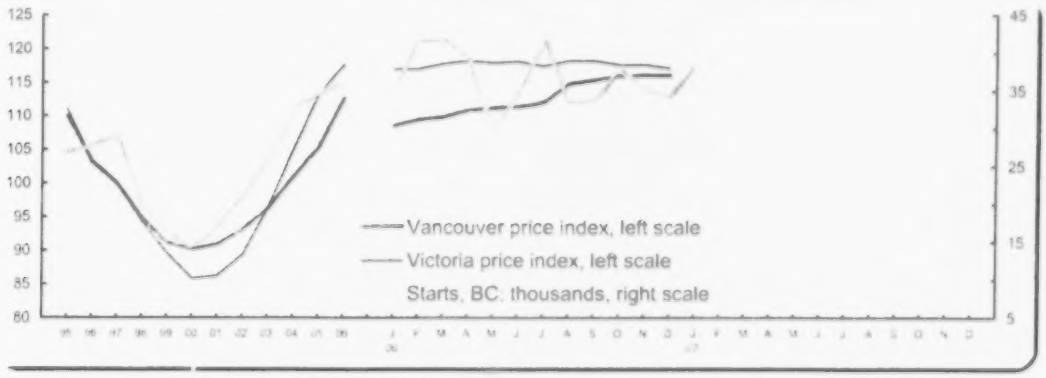




6 Construction and Housing

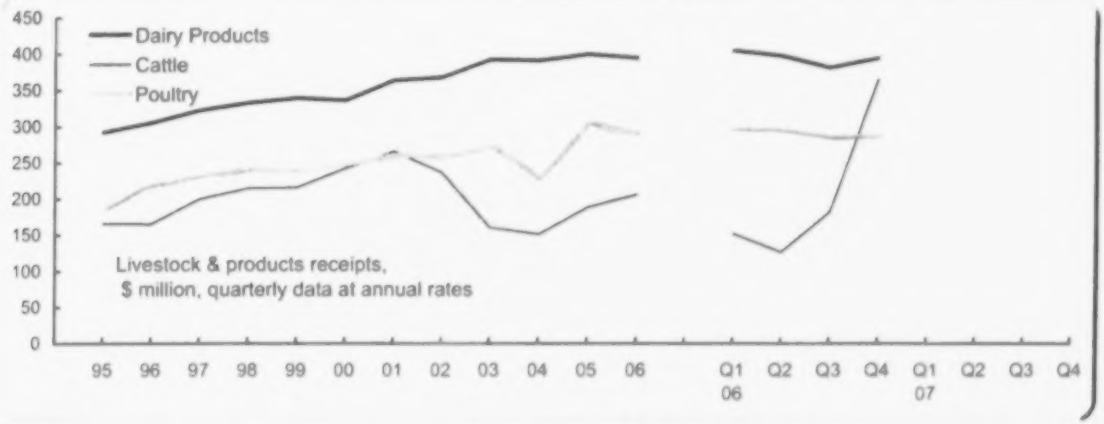
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

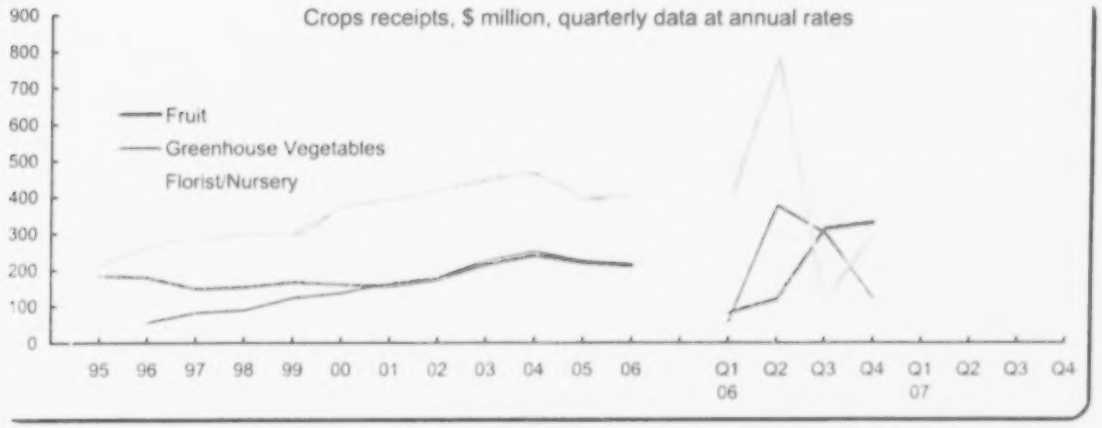
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver,	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,859
2005	10,191,099	6,978,962	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,116	7,624,109	358,196	2,491,401	1,067,410	36.4	112.7	117.7	-
Jan-05	667,362	470,616	20,733	123,373	52,640	28.9	102.7	108.4	292,038
Feb-05	782,997	540,827	14,618	189,691	37,861	30.4	102.8	109.3	311,563
Mar-05	897,933	515,969	29,540	246,861	105,563	33.6	102.8	109.9	320,262
Apr-05	870,433	613,422	24,761	192,197	40,053	29.9	104.5	109.8	323,674
May-05	798,619	527,113	18,409	144,441	108,656	35.8	105.9	111.0	331,021
Jun-05	831,515	519,079	41,145	149,410	121,881	31.5	105.9	112.0	330,291
Jul-05	781,715	495,163	44,321	108,279	133,952	36.7	106.3	113.0	334,685
Aug-05	924,472	628,201	37,498	148,824	109,949	37.3	106.4	116.2	334,556
Sep-05	857,646	615,236	16,409	167,241	58,760	39.8	106.8	117.6	348,803
Oct-05	884,465	661,958	24,918	119,378	78,211	37.5	106.8	117.7	341,203
Nov-05	843,879	606,211	31,774	129,834	76,060	33.9	107.0	117.9	345,741
Dec-05	1,050,064	785,169	42,077	166,875	55,943	39.0	107.3	117.0	356,011
Jan-06	763,587	525,126	14,958	150,707	72,796	35.3	108.6	117.0	356,448
Feb-06	850,813	557,292	28,399	184,226	80,896	41.6	109.5	117.0	367,922
Mar-06	1,146,401	727,262	24,400	217,225	177,514	41.6	109.9	117.8	383,564
Apr-06	827,498	593,533	20,940	164,211	48,814	39.4	110.9	118.2	388,889
May-06	970,006	589,507	25,213	200,777	154,509	29.7	111.2	117.9	398,683
Jun-06	924,386	640,510	51,555	159,954	72,367	34.6	111.4	118.1	399,810
Jul-06	907,842	582,500	23,907	227,310	74,125	41.8	112.0	117.4	387,434
Aug-06	965,282	644,936	38,862	207,557	73,927	33.4	114.8	118.2	395,253
Sep-06	893,633	656,744	43,272	141,153	52,464	33.8	115.4	118.2	369,537
Oct-06	1,156,055	631,779	22,740	400,040	101,496	37.9	116.0	117.6	410,728
Nov-06	1,416,995	898,708	47,263	364,507	106,517	35.1	116.1	117.6	400,939
Dec-06	847,790	620,676	16,687	158,442	51,985	34.1	116.1	117.1	401,078
Jan-07	-	-	-	-	-	38.4	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 11,670,288	t 7,668,573	t 358,196	t 2,576,109	t 1,067,410	a 38.4	a 112.7	a 117.7	a 388,357
% change	14.5	9.9	3.5	36.6	9.0	8.8	6.9	3.8	17.4
Last 12 months	11,670,288	7,668,573	358,196	2,576,109	1,067,410	36.8	112.7	117.7	388,357
Previous 12	10,191,100	6,978,964	346,203	1,886,404	979,529	35.1	105.4	113.3	330,821
% change	14.5	9.9	3.5	36.6	9.0	4.9	6.9	3.8	17.4
% ch. year ago	-19.3	-21.0	-60.3	-5.1	-7.1	8.8	8.2	0.1	12.7
% ch. prev mnth	-40.2	-30.9	-64.7	-56.5	-51.2	12.6	0.0	-0.4	0.0



7 Agriculture

Period	Farm Cash Receipts (Source: Statistics Canada)									
	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	151,498	228,146	240,324	1,011,699	239,330	251,117	465,246	246,795	1,202,488	2,401,739
2005	400,632	188,775	306,837	277,198	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
2006	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Q1-05	101,163	27,552	76,294	56,643	261,652	20,966	13,893	99,614	51,240	185,713	488,524
Q2-05	100,652	27,989	77,676	46,119	252,436	35,468	98,706	194,509	38,441	367,124	667,708
Q3-05	98,163	41,094	78,557	63,096	280,910	82,659	79,709	28,927	74,953	266,248	556,090
Q4-05	100,654	92,140	74,310	111,340	378,444	81,161	32,045	75,415	82,411	271,032	671,465
Q1-06	101,403	38,020	74,385	59,063	272,871	20,795	14,249	100,412	49,258	184,714	488,254
Q2-06	99,642	31,627	74,020	50,686	255,975	30,090	94,556	196,067	36,017	356,730	635,882
Q3-06	95,521	45,385	71,477	59,212	271,595	78,740	75,676	29,160	80,271	263,847	558,013
Q4-06	98,780	91,336	71,817	87,426	349,359	82,856	30,777	76,017	73,888	263,538	641,587
Q1-07	-	-	-	-	-	-	-	-	-	-	-
Q2-07	-	-	-	-	-	-	-	-	-	-	-
Q3-07	-	-	-	-	-	-	-	-	-	-	-
Q4-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 395,346	t 206,368	t 291,699	t 256,387	t 1,149,800	t 212,481	t 215,258	t 401,656	t 239,434	t 1,068,829	t 2,323,736
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
Last 4 quarters	395,346	206,368	291,699	256,387	1,149,800	212,481	215,258	401,656	239,434	1,068,829	2,323,736
Previous 4	400,632	188,775	306,837	277,198	1,173,442	220,254	224,353	398,465	247,045	1,090,117	2,383,787
% change	-1.3	9.3	-4.9	-7.5	-2.0	-3.5	-4.1	0.8	-3.1	-2.0	-2.5
% ch. year ago	-1.9	-0.9	-3.4	-21.5	-7.7	1.6	-4.0	0.8	-10.0	-2.8	-4.4
% ch. prev qtr	3.4	101.2	0.5	47.6	28.6	2.2	-59.3	160.7	-5.2	-0.1	15.0

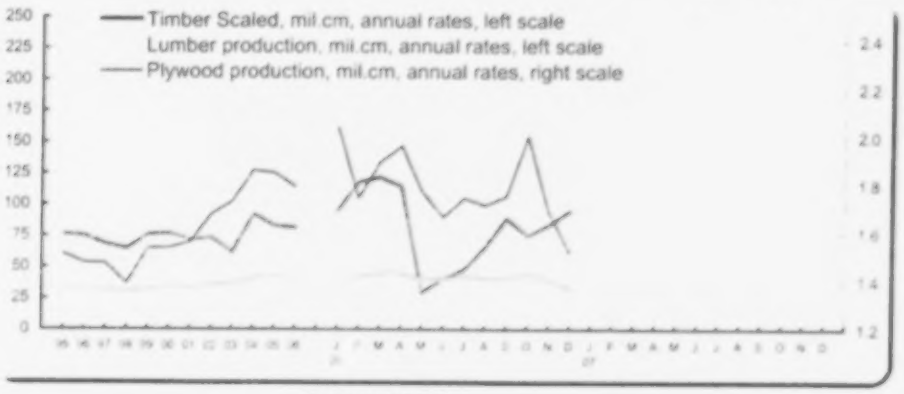




8 Forestry & Fibre

Timber:Ministry of Forests, Lumber and Plywood:Statistics Canada
Pulp and Paper:Pulp and Paper Products Council

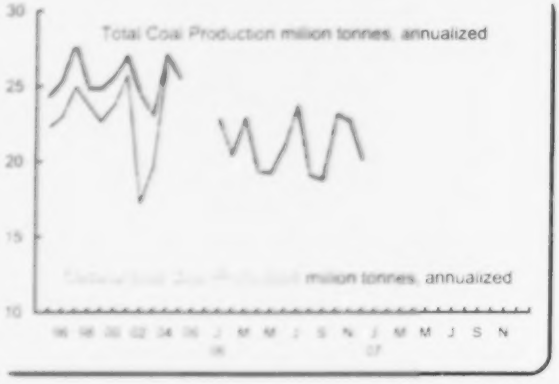
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	-	-	-	-	-	-	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 81,526	t 41,051	t 1,794,769	t 1,058	t 1,941	t 2,999	t 4,736	t 1,059	t 1,960	t 7,756
% change	-1.9	0.1	-3.1	-0.9	3.9	2.1	-4.0	-1.6	4.4	-1.7
Last 12 months	81,526	41,051	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Previous 12	83,134	41,013	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
% change	-1.9	0.1	-3.1	-0.9	3.9	2.1	-4.0	-1.6	4.4	-1.7
% ch. year ago	4.8	-10.0	-10.6	-8.0	1.3	-2.4	-26.3	-2.0	5.3	-16.5
% ch. prev mnth	13.3	-16.2	-10.0	9.5	-1.9	2.1	5.3	19.0	0.0	5.9

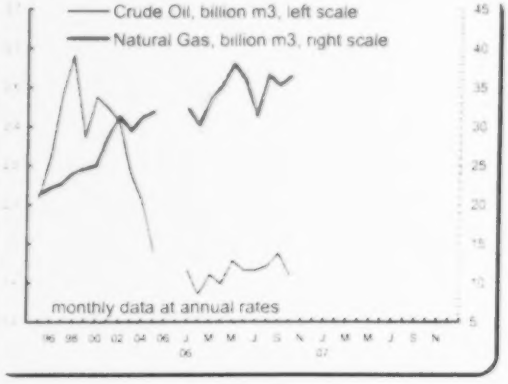


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

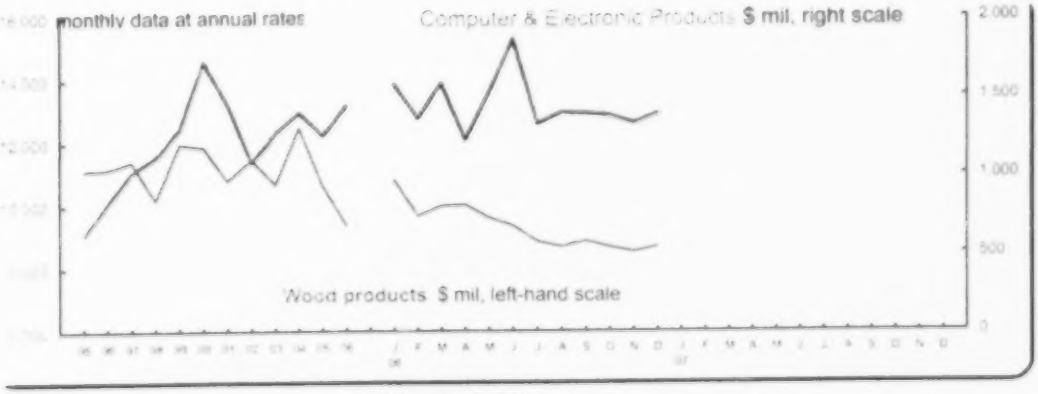
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	240.8	2.3	44.6	9.5	20.4	594.6	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.2	3.7	49.5	7.9	16.6	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	21,131.0	-	-	-	-	-	-	-	-	62,082,088
Jan-05	26.9	1,769.1	1,849.0	17.2	0.1	3.2	0.6	1.0	40.9	2,516.5	153.4	6,496,806
Feb-05	25.9	2,056.2	2,111.0	20.7	0.6	3.5	0.7	1.3	49.9	2,337.6	146.8	5,434,946
Mar-05	65.4	2,235.3	2,301.0	24.7	0.5	5.7	0.6	1.4	34.9	2,640.3	160.7	5,020,743
Apr-05	87.7	2,116.7	2,204.0	22.4	0.2	4.6	0.9	1.5	47.4	2,698.5	152.4	4,830,959
May-05	71.3	2,237.2	2,308.0	23.5	0.5	6.1	0.7	1.2	43.1	2,760.2	155.6	4,522,054
Jun-05	66.8	2,389.2	2,469.0	24.0	0.0	0.8	0.6	1.4	38.3	2,501.0	141.2	4,760,809
Jul-05	97.6	2,041.8	2,230.0	25.9	0.4	6.5	0.6	1.5	31.4	2,654.7	145.4	5,977,746
Aug-05	90.3	2,068.6	2,134.0	23.7	0.7	5.9	0.6	1.7	44.4	2,987.0	147.0	6,430,972
Sep-05	46.0	2,070.2	2,107.0	25.3	-	-	0.7	1.4	33.0	2,645.4	135.3	5,612,686
Oct-05	65.1	2,239.1	2,316.0	26.6	0.1	5.4	0.6	1.3	23.9	2,750.7	144.4	5,764,107
Nov-05	-	-	1,789.0	24.6	0.1	4.4	0.6	1.4	23.0	2,663.1	140.9	6,197,971
Dec-05	-	-	1,753.0	30.8	0.4	3.1	0.5	1.7	40.6	2,737.8	142.6	6,761,374
Jan-06	-	-	1,903.0	25.1	0.3	4.6	0.7	0.9	26.9	2,693.0	139.1	5,521,264
Feb-06	-	-	1,704.0	20.4	-	-	0.6	1.4	45.2	2,516.9	128.3	5,158,485
Mar-06	-	-	1,909.0	25.5	0.4	6.0	0.7	1.7	32.8	2,805.9	136.9	5,314,787
Apr-06	-	-	1,613.0	22.9	-	-	0.5	1.2	22.3	2,937.8	132.9	4,635,925
May-06	-	-	1,607.0	22.9	0.6	5.1	0.6	1.4	37.1	3,169.5	142.9	4,639,593
Jun-06	-	-	1,756.0	23.3	0.1	2.8	0.6	1.3	27.7	3,002.8	138.7	4,654,705
Jul-06	-	-	1,977.0	27.3	0.4	3.0	0.6	1.2	27.5	2,613.4	138.7	5,634,692
Aug-06	-	-	1,591.0	27.4	0.0	0.4	0.5	1.1	22.1	3,054.3	140.6	5,058,663
Sep-06	-	-	1,567.0	25.7	0.2	5.0	0.6	1.6	39.3	2,942.1	146.1	4,325,564
Oct-06	-	-	1,930.0	23.8	0.0	0.4	0.4	1.4	22.2	3,034.2	136.8	4,897,351
Nov-06	-	-	1,893.0	21.7	0.2	4.6	0.5	1.3	20.1	-	-	5,789,520
Dec-06	-	-	1,681.0	25.5	0.3	0.9	0.5	1.2	32.6	-	-	6,451,539
Jan-07	-	-	-	-	-	-	-	-	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, d-avg) YTD	t 643.0	t 21,223.4	t 21,131.0	t 291.5	t 2.6	t 32.8	t 7.0	t 15.6	t 355.8	t 28,769.9	t 1,381.0	t 62,082,088
% change	-14.1	-3.8	-17.4	0.7	-28.8	-33.3	-8.4	-6.5	-21.1	8.6	-6.8	-8.4
Last 12 months	768.5	25,523.1	21,131.0	291.5	2.6	32.8	7.0	15.6	355.8	34,170.8	1,664.5	62,082,088
Previous 12	847.3	24,768.4	25,571.0	289.4	3.7	49.2	7.7	16.7	450.8	31,676.9	1,799.7	67,811,173
% change	-9.3	3.0	-17.4	0.7	-28.8	-33.3	-8.4	-6.5	-21.1	7.9		-8.4
% ch. year ago	-3.7	-6.9	-4.1	-17.2	-31.0	-71.0	-1.9	-27.4	-19.7	10.3	-5.3	-4.6
% ch. prev mnth	41.5	8.2	-11.2	17.5	15.6	-80.4	8.3	-2.4	62.2	3.1	-6.4	11.4





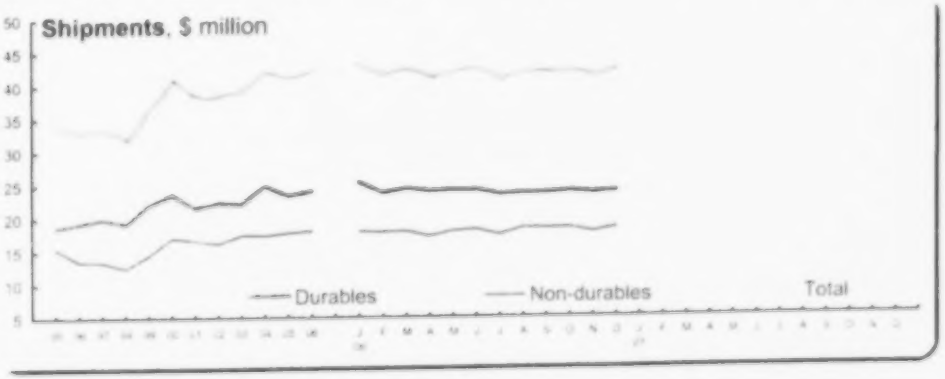
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	41,139,782	23,370,480	10,658,400	1,605,061	2,087,377	2,237,315	1,248,375	-	1,100,671
2006	42,132,464	24,045,912	9,380,098	1,717,394	2,310,886	2,316,812	1,438,113	-	1,205,125
Jan-05	3,331,168	1,930,172	924,278	115,269	167,111	180,359	99,448	-	91,778
Feb-05	3,417,983	1,962,327	945,422	125,488	167,285	167,781	102,073	-	77,720
Mar-05	3,407,080	1,952,137	909,136	137,022	164,312	183,621	101,377	-	95,689
Apr-05	3,361,181	1,915,186	876,106	132,141	163,893	174,846	104,079	-	93,608
May-05	3,446,597	1,971,587	900,265	137,579	174,931	200,806	101,169	-	93,848
Jun-05	3,455,230	1,953,541	867,924	134,576	166,837	176,994	118,174	-	98,607
Jul-05	3,296,123	1,882,563	847,170	133,067	165,649	185,496	95,936	-	85,126
Aug-05	3,450,219	1,904,925	856,817	138,579	173,233	173,993	108,986	-	91,453
Sep-05	3,426,223	1,918,920	883,383	134,273	178,685	205,716	99,343	-	89,813
Oct-05	3,472,577	1,933,266	872,216	137,762	180,259	195,721	106,436	-	95,486
Nov-05	3,477,489	1,975,464	863,613	136,998	185,176	194,279	91,502	-	96,098
Dec-05	3,597,919	2,070,393	912,069	142,307	200,005	197,704	119,852	-	91,450
Jan-06	3,611,649	2,112,704	903,774	156,785	196,596	204,000	131,171	-	99,641
Feb-06	3,474,052	1,979,921	807,296	150,317	190,638	205,621	113,176	-	91,796
Mar-06	3,536,982	2,035,511	833,567	148,787	197,763	193,684	131,677	-	101,289
Apr-06	3,438,585	2,001,800	836,080	147,495	173,773	206,957	101,627	-	95,116
May-06	3,516,186	2,013,247	801,203	150,981	184,258	201,576	126,783	-	92,656
Jun-06	3,531,760	2,012,743	780,247	147,982	176,857	200,268	155,100	-	97,407
Jul-06	3,406,596	1,955,216	738,467	145,972	198,333	187,316	110,097	-	95,439
Aug-06	3,516,253	1,974,841	725,361	140,347	195,857	180,448	116,268	-	111,803
Sep-06	3,508,892	1,974,574	740,152	133,549	191,439	187,073	115,583	-	105,449
Oct-06	3,533,002	1,996,537	723,888	141,419	208,515	184,961	114,694	-	113,053
Nov-06	3,455,815	1,972,367	711,282	124,036	193,166	186,246	110,544	-	106,327
Dec-06	3,527,290	1,992,454	725,585	139,947	199,364	184,339	115,702	-	91,969
Jan-07	-	-	-	-	-	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 42,057,062	t 24,021,915	t 9,326,902	t 1,727,617	t 2,306,559	t 2,322,489	t 1,442,422	t 0	t 1,201,945
% change	2.2	2.8	-12.5	7.6	10.5	3.8	15.5	0.0	9.2
Last 12 months	42,057,062	24,021,915	9,326,902	1,727,617	2,306,559	2,322,489	1,442,422	0	1,201,945
Previous 12	41,139,789	23,370,481	10,658,399	1,605,061	2,087,376	2,237,316	1,248,375	0	1,100,676
% change	2.2	2.8	-12.5	7.6	10.5	3.8	15.5	0.0	9.2
% ch. year ago	-2.0	-3.8	-20.4	-1.7	-0.3	-6.8	-3.5	0.0	0.6
% ch. prev mnth	2.1	1.0	2.0	12.8	3.2	-1.0	4.7	0.0	-13.5



11 Manufacturing — Non-Durables, NAICS based

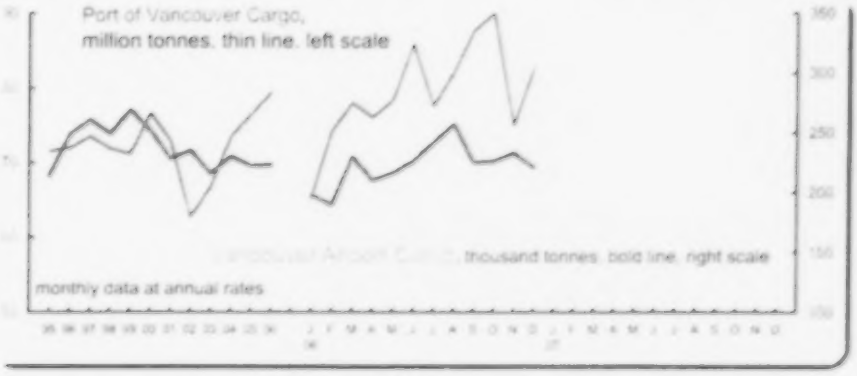
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,769,306	5,454,264	1,022,618	5,595,032	898,777	-	1,315,354	1,318,561
2006	18,086,551	5,677,810	1,058,404	5,639,681	876,516	-	1,312,185	1,402,373
Jan-05	1,400,996	443,407	78,134	450,444	66,293	-	105,710	105,332
Feb-05	1,455,656	448,522	81,306	446,846	66,325	-	112,027	110,414
Mar-05	1,454,943	447,371	84,644	478,609	68,893	-	111,345	104,719
Apr-05	1,445,995	445,024	84,151	457,536	73,303	-	106,011	108,965
May-05	1,475,010	450,834	86,129	476,597	76,068	-	107,042	99,919
Jun-05	1,501,689	449,857	88,086	484,631	79,645	-	105,169	109,246
Jul-05	1,413,560	453,766	85,038	400,640	77,227	-	108,793	106,276
Aug-05	1,545,294	457,339	87,277	503,794	79,983	-	112,028	110,606
Sep-05	1,507,303	450,482	88,972	468,560	77,215	-	116,815	114,052
Oct-05	1,539,311	462,801	85,630	487,671	79,348	-	113,556	122,209
Nov-05	1,502,025	471,648	85,926	457,288	76,782	-	108,040	115,189
Dec-05	1,527,526	473,211	87,326	482,416	77,695	-	108,818	111,634
Jan-06	1,498,945	479,716	83,660	437,315	77,760	-	117,670	113,788
Feb-06	1,494,131	478,355	86,319	454,642	77,903	-	106,224	112,540
Mar-06	1,501,471	471,198	84,771	489,810	76,017	-	101,105	115,716
Apr-06	1,436,785	472,732	84,519	417,929	76,498	-	102,909	118,058
May-06	1,502,939	471,809	86,648	478,497	82,096	-	105,784	118,363
Jun-06	1,519,017	459,323	88,024	500,040	74,072	-	106,204	115,537
Jul-06	1,451,380	460,173	93,181	438,899	71,595	-	105,701	113,763
Aug-06	1,541,412	452,414	92,531	517,107	72,022	-	109,956	120,449
Sep-06	1,534,318	480,079	87,552	484,794	68,600	-	113,673	119,262
Oct-06	1,536,465	474,445	90,326	487,486	68,271	-	110,253	118,443
Nov-06	1,483,448	476,138	91,195	459,301	64,409	-	109,508	111,769
Dec-06	1,534,836	483,758	84,745	473,861	66,552	-	110,867	115,260
Jan-07	-	-	-	-	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 18,035,147	t 5,660,140	t 1,053,471	t 5,639,681	t 875,795	t 0	t 1,299,854	t 1,392,948
% change	1.5	3.8	3.0	0.8	-2.6	0.0	-1.2	5.6
Last 12 months	18,035,147	5,660,140	1,053,471	5,639,681	875,795	0	1,299,854	1,392,948
Previous 12	17,769,308	5,454,262	1,022,619	5,595,032	898,777	0	1,315,354	1,318,561
% change	1.5	3.8	3.0	0.8	-2.6	0.0	-1.2	5.6
% ch. year ago	0.5	2.2	-3.0	-1.8	-14.3	0.0	1.9	3.2
% ch. prev mnth	3.5	1.6	-7.1	3.2	3.3	0.0	1.2	3.1



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
2006	75,641	3,787	79,430	223,010	8,712	11,118	3,810	2,583
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	19,169	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,180	318	7,499	18,860	715	873	311	221
Nov-06	6,043	214	6,257	19,425	616	650	240	107
Dec-06	6,590	298	6,888	18,434	704	804	283	127
Jan-07	-	-	-	-	-	588	223	99
Feb-07	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot, ā-avg) YTD	t 75,641	t 3,787	t 79,430	t 223,010	t 8,712	t 588	t 223	t 99
% change	3.7	6.0	3.9	0.2	4.4	-0.5	0.5	-8.0
Last 12 months	75,641	3,787	79,430	223,010	8,712	11,115	3,811	2,575
Previous 12	72,909	3,573	76,480	222,601	8,348	11,140	3,812	2,632
% change	3.7	6.0	3.9	0.2	4.4	-0.2	0.0	-2.2
% ch. year ago	-1.6	-10.5	-2.0	7.8	5.3	-0.5	0.5	-8.0
% ch. prev mnth	9.1	39.3	10.1	-5.1	14.2	-26.9	-21.2	-22.4

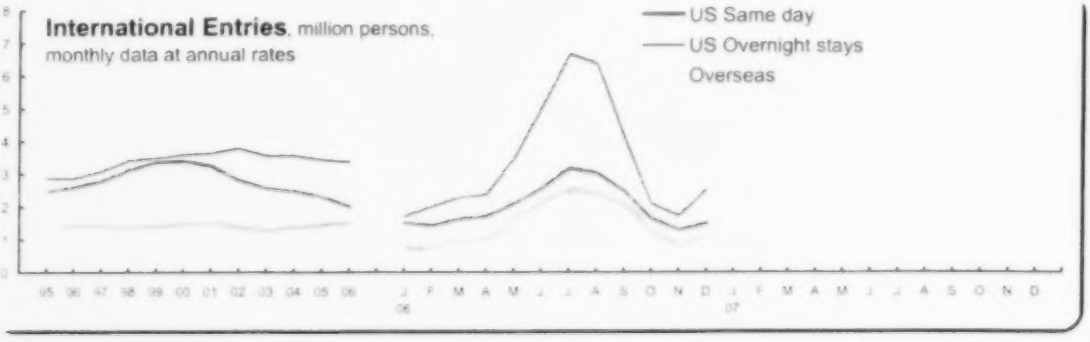

Port of Vancouver Cargo,
million tonnes, thin line, left scale
thousand tonnes, bold line, right scale
monthly data at annual rates

13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Rate	Victoria	Vancouver		Transborder	Internti
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107,675	197,388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	-	-	1,690,095	4,106	3,965
2006	2,011,286	3,368,517	5,379,803	1,466,148	6,845,951	66.0	-	-	-	4,257	3,959
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	135,229	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	138,544	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	137,093	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	136,431	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,512	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	138,776	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,258	461	421
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.6	1,620	3,900	140,328	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	76.2	12,810	30,080	144,601	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	60.7	-	-	139,172	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	55.4	-	-	156,014	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.4	-	-	146,135	317	293
Jan-06	127,859	142,673	270,532	70,231	340,763	48.6	-	-	144,267	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.8	-	-	141,431	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	65.2	-	-	145,958	353	307
Apr-06	143,023	198,093	341,116	92,424	433,540	63.9	-	-	147,269	317	301
May-06	175,556	288,893	464,449	145,865	610,314	71.8	-	-	153,111	346	323
Jun-06	214,324	420,802	635,126	180,342	815,468	76.7	-	-	157,512	386	369
Jul-06	263,967	554,325	818,292	214,860	1,033,152	80.4	-	-	152,706	473	428
Aug-06	253,159	530,101	783,260	192,688	975,948	82.3	-	-	152,900	477	439
Sep-06	207,645	344,400	552,045	164,381	716,426	76.2	-	-	152,765	363	366
Oct-06	136,790	175,193	311,983	92,799	404,782	64.0	-	-	156,469	302	312
Nov-06	108,813	144,165	252,978	63,441	316,419	55.0	-	-	-	279	255
Dec-06	124,721	210,870	335,591	95,806	431,397	49.2	-	-	-	352	302
Jan-07	-	-	-	-	-	-	-	-	-	-	-
Feb-07	-	-	-	-	-	-	-	-	-	-	-
Mar-07	-	-	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,011,286	t 3,368,517	t 5,379,803	t 1,466,148	t 6,845,951	a 66.0	t 69,539	t 201,250	t 1,504,388	t 4,257	t 3,959
% change	-13.1	-2.0	-6.5	-0.5	-5.2	3.3	-6.4	-1.1	8.4	3.7	-0.1
Last 12 months	2,011,286	3,368,517	5,379,803	1,466,148	6,845,951	66.0	100,836	247,216	1,806,537	4,257	3,959
Previous 12	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	113,184	243,145	1,657,937	4,106	3,965
% change	-13.1	-2.0	-6.5	-0.5	-5.2	3.3	-10.9	1.7	9.0	3.7	
% ch. year ago	-9.7	-7.4	-8.7	1.0	-6.7	-0.4	104.2	44.9	12.4	10.9	3.1
% ch. prev mnth	1.5	104.5	32.7	51.0	36.3	-10.5	690.7	671.3	2.4	26.2	18.6



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	92.47
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	99.35
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	106.26
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	97.41
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	96.40
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	98.17
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	96.82
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	95.45
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	97.06
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	98.76
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	100.02
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	102.32
Oct-05	10,440.1	10,363.3	3.25	4.75	6.00	5.25	3.76	1.1776	102.67
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	102.71
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	104.42
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	104.43
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	105.44
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	104.60
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	105.66
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	108.24
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	108.05
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	106.62
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	107.54
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	107.87
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	106.82
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	105.83
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	104.06
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	-
Feb-07	-	-	4.50	6.00	6.65	6.50	-	1.1707	-
Mar-07	-	-	-	-	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,621.7	a 13,034.1	a 4.50	a 6.00	a 6.65	a 6.50	a 5.27	a 1.1733	a 106.26
% change	16.2	9.1	20.0	14.3	4.3	11.6	23.7	1.8	7.0
Last 12 months	11,618.5	12,172.2	4.44	5.94	6.71	6.39	5.06	1.1377	106.26
Previous 12	10,560.4	10,390.8	3.08	4.58	6.05	5.23	3.42	1.1982	99.35
% change	10.0	17.1	43.9	29.5	11.0	22.2	48.1	-5.0	7.0
% ch. year ago	16.2	9.1	20.0	14.3	3.1	11.1	23.7	1.9	-0.3
% ch. prev mnth	1.3	1.0	0.0	0.0	0.0	0.0	0.6	-0.4	-1.7